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Golden Century International Holdings Group Limited

金禧國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

INSIDE INFORMATION UPDATE ANNOUNCEMENT IN RELATION TO THE LITIGATIONS INVOLVING A SUBSIDIARY OF THE COMPANY

This announcement is made by Golden Century International Holdings Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 11 October 2023 and 24 November 2023 in relation to, among other things, the receipt of writs of summons by Canada Can-Elite Energy Limited (“**Can-Elite**”), being an indirect wholly-owned subsidiary of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

OVERVIEW OF THE LITIGATIONS

As disclosed in the Announcements, The Third Exploration Team of Anhui Coalfield Geology Bureau* (安徽省煤田地質局第三勘探隊) (the “**Plaintiff A**”) and Henan Yuzhong Geological Exploration Engineering Co., Ltd.* (河南豫中地質勘查工程有限公司) (the “**Plaintiff B**”) filed lawsuits against Can-Elite with the Suzhou City Yongqiao District People’s Court* (宿州市埇橋區人民法院) (the “**Court**”) for alleged non-payment of outstanding project fees. The Court heard the cases and issued three civil judgments* (民事判決書), including (i) (2023) Wan 1302 Min Chu No.14159 Civil Judgement* ((2023)皖1302民初14159號民事判決書) on 28 December 2023; (ii) (2023)Wan 1302 Min Chu No.18113 Civil Judgement* ((2023)皖1302民初18113號民事判決書) on 25 December 2023 and (iii) (2023)Wan 1302 Min Chu No.18115 Civil Judgement* ((2023)皖1302民初18115號民事判決書) on 29 December 2023 (collectively the “**Civil Judgements**”), which Can-Elite received on 2 January 2024.

THE CIVIL JUDGEMENTS

The Court has made the following judgment in the Civil Judgements:

(i) (2023)Wan 1302 Min Chu No.14159 Civil Judgement* ((2023)皖1302民初14159號民事判決書)

1. Can-Elite shall return to Plaintiff A the outstanding project fees of RMB2,407,250.54, along with the overdue interest accrued on such project fees of RMB78,510.54, within twenty (20) days from the effective date of this judgment; and
2. Dismiss any claims made by Plaintiff A that have not already been addressed.

If payment obligations are not performed within the period specified in this judgment, the interest on the debt incurred during the delayed performance period shall be calculated in accordance with Article 260 of the Civil Procedure Law of the People's Republic of China (《中華人民共和國民事訴訟法》).

Plaintiff A and Can-Elite shall jointly bear the case acceptance fee of RMB30,680, with Plaintiff A paying RMB5,132 and Can-Elite paying RMB25,548.

If any party does not accept this judgment, such party can submit an appeal application to the Court within 15 days from the date of service of this judgment, and submit copies based on the number of parties or representatives of the other party, to appeal to the Anhui Province Suzhou City Intermediary People's Court* (安徽省宿州市中級人民法院).

(ii) (2023)Wan 1302 Min Chu No.18115 Civil Judgement* ((2023)皖1302民初18115號民事判決書)

1. Can-Elite shall return to Plaintiff A the outstanding project fees of RMB990,920.36, along with the overdue interest accrued on such project fees (the project fees include RMB457,410 for the service period from 16 September 2022 to 16 November 2022, and RMB990,920.35 for the service period from 20 September 2022 to 20 June 2023, with the interest for both amounts will be calculated based on the China Loan Prime Rate) within twenty (20) days from the effective date of this judgment; and
2. Dismiss any claims made by Plaintiff A that have not already been addressed.

If payment obligations are not performed within the period specified in this judgment, the interest on the debt incurred during the delayed performance period shall be calculated in accordance with Article 260 of the Civil Procedure Law of the People's Republic of China (《中華人民共和國民事訴訟法》).

Plaintiff A and Can-Elite shall jointly bear the case acceptance fee of RMB15,574, with Plaintiff A paying RMB2,682 and Can-Elite paying RMB12,892.

If any party does not accept this judgment, such party can submit an appeal application to the Court within 15 days from the date of service of this judgment, and submit copies based on the number of parties or representatives of the other party, to appeal to the Anhui Province Suzhou City Intermediary People's Court* (安徽省宿州市中級人民法院).

(iii) (2023)Wan 1302 Min Chu No.18113 Civil Judgement* ((2023)皖1302民初18113號民事判決書)

1. Can-Elite shall return to Plaintiff B the outstanding project fees of RMB662,978.44 within twenty (20) days from the effective date of this judgment; and
2. Dismiss any claims made by Plaintiff B that have not already been addressed.

If payment obligations are not performed within the period specified in this judgment, the interest on the debt incurred during the delayed performance period shall be calculated in accordance with Article 260 of the Civil Procedure Law of the People's Republic of China (《中華人民共和國民事訴訟法》).

Plaintiff B and Can-Elite shall jointly bear the case acceptance fee of RMB12,555, with Plaintiff B paying RMB3,067 and Can-Elite paying RMB9,488.

If any party does not accept this judgment, such party can submit an appeal application to the Court within 15 days from the date of service of this judgment, and submit copies based on the number of parties or representatives of the other party, to appeal to the Anhui Province Suzhou City Intermediary People's Court* (安徽省宿州市中級人民法院).

The Company is currently seeking advice from its PRC legal adviser in respect of the Civil Judgements, including advice as to whether Can-Elite will make an appeal application on the Civil Judgements within the designated period, being 15 days upon the Civil Judgements was served. The financial impact will depend on the progress of the cases and the Company's annual audit results. The Company will pay close attention to the progress of the cases, and promptly perform its information disclosure obligations in accordance with relevant laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

** For identification purposes only*

By order of the Board
Golden Century International Holdings Group Limited
Wong Man Keung
Executive Director

Hong Kong, 5 January 2024

As at the date of this announcement, the executive Directors are Mr. Wong Man Keung and Ms. Lee Nga Ching, and the independent non-executive Directors are Mr. Lai Kin Keung, Mr. Siu Kin Wai and Mr. Wong Man Hung Patrick.