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Golden Century International Holdings Group Limited

金禧國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board announces the following changes in relation to the Company with effect from 22 March 2023:

- (i) Mr. Yeung has tendered his resignation as the independent non-executive Director, a member of each of the Nomination Committee and the Remuneration Committee and the chairman of the Audit Committee; and
- (ii) Mr. Siu has been appointed as the independent non-executive Director, a member of each of the Nomination Committee and the Remuneration Committee and the chairman of the Audit Committee.

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Golden Century International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yeung Chi Wai (“**Mr. Yeung**”) has tendered his resignation as an independent non-executive Director with effect from 22 March 2023 (the “**Resignation**”) as he would like to devote more time to his other commitments.

Mr. Yeung has confirmed that he had no disagreement with the Board and there was no other matters relating to the Resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yeung for his past valuable contribution to the Group during his tenure of service with the Company.

APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 22 March 2023, Mr. Siu Kin Wai (“**Mr. Siu**”) has been appointed as an independent non-executive Director.

Biographical details of Mr. Siu are summarised as follows:

Mr. Siu, aged 54, was appointed as an executive director of Beijing Properties (Holdings) Limited (“**Beijing Properties**”), whose shares are listed on the Main Board of the Stock Exchange (stock code: 925), in July 2009 and the chief executive officer of Beijing Properties in July 2017. Following the reform of the internal management structure of Beijing Properties, Mr. Siu’s title was changed from the chief executive officer to the general manager of Beijing Properties in February 2023 without substantial alteration in duties and responsibilities.

Mr. Siu graduated from the City University of Hong Kong with a Bachelor’s degree in Accountancy and is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales. Mr. Siu has extensive experience in corporate management.

Mr. Siu is a director of Brilliant Bright Holdings Limited, which is a controlling shareholder of Beijing Properties. Mr. Siu is the non-executive director of CAQ Holdings Limited, whose shares are listed on the Australian Securities Exchange (stock code: CAQ) since April 2015, an executive director of Beijing Health (Holdings) Limited (stock Code: 2389) since May 2017, a director of MillenMin Ventures Inc., a company listed on the Toronto Stock Exchange (TSXV stock code: MVM) since July 2017, an independent non-executive director of Orient Securities International Holdings Limited (stock Code: 8001), whose shares are listed on the GEM of the Stock Exchange since September 2017, respectively. Mr. Siu served as an independent non-executive director of Agritrade Resources Limited (formerly listed on Main Board of the Stock Exchange (stock Code: 1131)) during the period from 24 August 2010 to 9 June 2021.

As at the date of this announcement, save as disclosed above, to the best knowledge and information of the Directors having made reasonable enquiries, Mr. Siu (i) does not hold any other position in the Company or any other members of the Group; (ii) does not hold any other directorships in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the last three years; (iii) does not have any other relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in The Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iv) does not have any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong); and (v) does not have any other major appointments and professional qualifications.

Mr. Siu will enter into a service agreement with the Company for a term of 3 years. Mr. Siu is subject to retirement by rotation and re-election at forthcoming annual general meetings of the Company in accordance with the articles of association of the Company. Under the said service agreement, Mr. Siu is entitled to a director's fee of HK\$20,000 per month. The aforementioned director's fee was determined by the Board with reference to Mr. Siu's relevant experience and qualifications, his duties and responsibilities in the Company as well as the prevailing market condition.

Save as disclosed above, Mr. Siu has confirmed that there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules nor any other matters concerning his appointment as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Siu for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Simultaneously upon the Resignation, Mr. Yeung will also cease to be a member of each of the nomination committee (the "**Nomination Committee**") and the remuneration committee (the "**Remuneration Committee**") and the chairman of the audit committee (the "**Audit Committee**") of the Company.

Also, following the appointment of Mr. Siu as an independent non-executive Director, Mr. Siu will be appointed as a member of each of the Nomination Committee and the Remuneration Committee and the chairman of the Audit Committee.

By order of the Board
Golden Century International Holdings Group Limited
Wong Man Keung
Executive Director

Hong Kong, 22 March 2023

As at the date of this announcement, the executive Directors are Mr. Wong Man Keung and Ms. Lee Nga Ching, and the independent non-executive Directors are Mr. Lai Kin Keung, Mr. Siu Kin Wai and Mr. Wong Man Hung Patrick.