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## **Golden Century International Holdings Group Limited**

**金禧國際控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

### **PROFIT WARNING**

This announcement is made by Golden Century International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and analysis of the latest available unaudited consolidated management accounts of the Company for the year ended 31 December 2022 (the “**Year 2022**”) and the information currently available to the Board, the Group expects to record a loss after taxation of not less than approximately HK\$156 million for the Year 2022. Such increase in loss was mainly attributable to (i) the recognition of an impairment loss on production sharing contract (the “**PSC**”) of approximately HK\$32 million and an one-off property, plant and equipment written-off of approximately HK\$38 million for the Year 2022, which was mainly the results of the release of obligations and liabilities of Canada Can-Elite Energy Limited, an indirect wholly-owned subsidiary of the Company, in Area B, being part of the total exploration under the PSC that has been executed by the Group and China United Coalbed Methane Corporation Limited (中聯煤層氣有限責任公司) on 3 January 2023 (for particulars of the transaction, please refer to the Company’s announcement dated 3 January 2023); and (ii) the recognition of an impairment loss on property, plant and equipment of approximately HK\$19 million due to no recoverable amount was valued on the meltblown fabrics production lines currently owned by the Group.

As the Company is still in the process of preparing and finalising its audited consolidated annual results of the Group for the Year 2022, the information contained in this announcement is only a preliminary assessment made by the Board based on the latest available unaudited consolidated management accounts of the Company for the Year 2022 and the information

that is currently available to the Board, which have not been confirmed or audited by the Company's auditor nor reviewed by the audit committee of the Board and is subject to possible adjustments. The actual results of the Group for the Year 2022 may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the annual results announcement of the Company for the Year 2022, which is expected to be published by end of March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Golden Century International Holdings Group Limited**  
**Wong Man Keung**  
*Executive Director*

Hong Kong, 16 March 2023

*As at the date of this announcement, the executive Directors are Mr. Wong Man Keung and Ms. Lee Nga Ching, and the independent non-executive Directors are Mr. Lai Kin Keung, Mr. Yeung Chi Wai and Mr. Wong Man Hung Patrick.*