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Golden Century International Holdings Group Limited

金禧國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

PROFIT WARNING

This announcement is made by Golden Century International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and analysis of the latest available unaudited consolidated management accounts of the Company for the six months ended 30 June 2022 (the “**Period**”) and the information currently available, it is expected that the Group will record an increase in loss after tax of not more than 65% as compared to a loss after tax of approximately HK\$29,041,000 for the six months ended 30 June 2021.

The expected increase in the net loss of the Group for the Period was mainly due to (i) the decrease in the revenue of the financial and wealth management businesses of the Group which were adversely affected by the downturn in market conditions; (ii) the absence of the gain on fair value change of convertible notes as there were no outstanding convertible notes during the Period (2021: gain of approximately HK\$21,851,000); and (iii) the recognition of a foreign exchange loss as a result of the depreciation in Renminbi during the Period, which were partly offset by the significant decrease in finance cost as there was no imputed interest on convertible notes during the Period.

As the Company is still in the process of preparing and finalising its unaudited consolidated interim results for the Period, the information contained in this announcement is only based on the information that is currently available to the Board and the latest available unaudited consolidated management accounts of the Company for the Period, which have neither been reviewed by the audit committee of the Board nor audited by the independent auditor of the Company. The Company's unaudited consolidated interim results for the Period are expected to be published on 26 August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Century International Holdings Group Limited
Pan Jibiao
Chairman and Chief Executive Officer

Hong Kong, 17 August 2022

As at the date of this announcement, the executive directors are Mr. Pan Jibiao (Chairman and Chief Executive Officer) and Ms. Shao Yanxia, and the independent non-executive directors are Mr. Lai Kin Keung, Mr. Yeung Chi Wai and Mr. Wong Man Hung Patrick.