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## **Golden Century International Holdings Group Limited**

### **金禧國際控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

#### **(1) CHANGE OF DIRECTORS; AND (II) CHANGE IN COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board announces the following changes in the Company:

1. Mr. Chan Yim Por Bonnie has resigned as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee with effect from 1 April 2021; and
2. Mr. Wong Man Hung, Patrick, has been appointed as an independent non-executive Director, the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee with effect from 1 April 2021.

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Golden Century International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Chan Yim Por Bonnie (“**Mr. Chan**”) has resigned as an independent non-executive Director with effect from 1 April 2021 to pursue his other business commitment.

Mr. Chan has confirmed that (i) he has no claim against the Company in respect of fees nor in respect of compensation for loss of office; (ii) he does not have any disagreement with the Board; and (iii) there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Chan for his valuable contribution to the Company during the tenure of his office.

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wong Man Hung, Patrick (“**Mr. Wong**”) has been appointed as an independent non-executive Director with effect from 1 April 2021.

The biographical details of Mr. Wong are as follows:

Mr. Wong, aged 65, holds a Master Degree in Business Administration from the University of East Asia, Macau in 1991 and was a member of the Executive Program for International Managers given at Columbia University in the City of New York in the United States of America in 1982. Mr. Wong was also admitted as an associate of The Association of Cost and Executive Accountants in 1994.

Prior to joining the Group, from September 2014 to April 2016, Mr. Wong was a director and vice chairman of Agritrade Resources Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 1131). From April 2008 to August 2014, Mr. Wong was an executive director of Code Agriculture (Holdings) Limited (formerly known as China Chief Cable TV Group Limited until 2010, now known as Farnova Group Holdings Limited), a company listed on the GEM of the Stock Exchange (stock code: 8153).

Mr. Wong has extensive experience in corporate management and has over 30 years of experience in providing financial advisory service for the institutional clients and has involved in the financing activities for various infrastructure projects in Hong Kong and the People’s Republic of China since the 1990s.

Save as being an independent non-executive Director, Mr. Wong does not hold any other position with the Company or any of other members in the Group.

Save as disclosed above, Mr. Wong does not hold any other directorships in the last three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Mr. Wong does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company.

As at the date hereof, Mr. Wong does not hold any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

On 14 October 2004, Mr. Wong was convicted by the Eastern Magistrates' Courts for offences relating to his failure to notify Hong Kong Exchanges and Clearing Limited and Radford Capital Investment Limited (now known as Goldstone Investment Group Limited) ("**Radford**"), a company listed on the Main Board of the Stock Exchange (stock code: 901), within five days both of his holding of 1,900,000 shares of Radford ("**Radford Shares**") upon his appointment as a director of Radford and cessation of his interest in 1,500,000 Radford Shares within the specified period. Mr. Wong was fined HK\$10,000 and ordered to pay the investigation costs of HK\$5,000 to the Securities and Futures Commission.

Save as disclosed above, Mr. Wong has not been convicted of any offence. Since the offences mentioned above did not involve fraud, dishonesty or corruption, the Board is of the view that Mr. Wong has the character, experience and integrity and is able to demonstrate a standard of competence commensurate with his position as a Director.

Mr. Wong has entered into a service agreement with the Company for a term of 3 years. Mr. Wong is subject to retirement by rotation and re-election at annual general meetings in accordance with articles of association of the Company. Under the said service agreement, Mr. Wong is entitled to a director's fee of HK\$240,000 per annum. The aforementioned director's fee was determined by the Board with reference to Mr. Wong's qualifications and experience.

Save as disclosed above, there are no other matters concerning the above appointment of independent non-executive Director that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Wong for joining the Board.

## **CHANGE IN COMPOSITION OF AUDIT COMMITTEE, REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board further announces that with effect from 1 April 2021, the change of chairman and members of each of the remuneration committee of the Company (“**Remuneration Committee**”); the audit committee of the Company (“**Audit Committee**”); and the nomination committee of the Company (“**Nomination Committee**”) are as follows:

- (i) Mr. Chan has ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee; and
- (ii) Mr. Wong has been appointed as the chairman of the Remuneration Committee, and a member of each of the Audit Committee and the Nomination Committee.

By order of the Board  
**Golden Century International Holdings Group Limited**  
**Pan Jibiao**  
*Chairman and Chief Executive Officer*

Hong Kong, 31 March 2021

*As at the date of this announcement, the executive Directors are Mr. Pan Jibiao (Chairman and Chief Executive Officer) and Ms. Shao Yanxia, the non-executive Director is Mr. Shiu Shu Ming, and the independent non-executive Directors are Mr. Lai Kin Keung, Mr. Yeung Chi Wai and Mr. Chan Yim Por Bonnie.*