

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Golden Century International Holdings Group Limited

金禧國際控股集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 91)

PROFIT ALERT – REDUCTION OF LOSS

This announcement is made by Golden Century International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 and the information currently available, it is expected that the Group will record (i) the revenue increases by approximately nine times for the year ended 31 December 2020 as compared with that for the year ended 31 December 2019; (ii) a profit from operations of not less than HK\$5 million for the year ended 31 December 2020 as compared to a loss from operations of approximately HK\$454,961,000 for the year ended 31 December 2019; and (iii) decrease of not less than 80% in the loss for the year of the Company for the year ended 31 December 2020 as compared to approximately HK\$397,161,000 for the year ended 31 December 2019.

The expected decrease in the loss for the year of the Company for the year ended 31 December 2020 was mainly attributable to the combined effect of (i) a substantial increase in the revenue generated from sales of medical devices and pandemic-prevention supplies and products under the new comprehensive healthcare business segment of the Group commenced during the year under review; (ii) substantial decreases in impairment loss on production sharing contract and impairment loss on property, plant and equipment; (iii) an increase in gain on fair value change of convertible notes; and (iv) a recognition of gain on bargain purchase on acquisition of subsidiaries, GCINT (HK) Limited (formerly known as SD Limited) and GCINT Asset Management Limited (formerly known as SD Asset Management Limited), during the year under review.

As the Company is still in the process of finalising the Group's consolidated annual results for the year ended 31 December 2020, the information contained in this announcement is only based on the information that is currently available to the Board and the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, which have neither been reviewed by the audit committee of the Board nor audited by the Company's independent auditor. The Group's audited consolidated annual results for the year ended 31 December 2020 are expected to be published by the end of March 2021.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Century International Holdings Group Limited
Pan Jibiao
Chairman and Chief Executive Officer

Hong Kong, 12 March 2021

As at the date of this announcement, the executive directors are Mr. Pan Jibiao (Chairman and Chief Executive Officer) and Ms. Shao Yanxia, the non-executive director is Mr. Shiu Shu Ming, and the independent non-executive directors are Mr. Lai Kin Keung, Mr. Yeung Chi Wai and Mr. Chan Yim Por Bonnie.