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## **Golden Century International Holdings Group Limited**

**金禧國際控股集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 91)

### **INSIDE INFORMATION – REDUCTION OF LOSS**

This announcement is made by Golden Century International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Company for the six months ended 30 June 2021 and the information currently available, it is expected that the Group will record (i) the revenue for the six months ended 30 June 2021 which is approximately three times more than that for the corresponding period in 2020; (ii) a turnaround from a loss from operations of HK\$12,153,000 in the last corresponding period to a profit from operations of not more than HK\$1,000,000 for the six months ended 30 June 2021; and (iii) a decrease of not less than 30% in the loss after tax for the six months ended 30 June 2021 as compared to a loss after tax of approximately HK\$46,262,000 for the six months ended 30 June 2020.

As reported in the annual report of the Company for the year ended 31 December 2020, the Group aimed to build a global corporate platform with “industry + finance” as a dual driver approach. In addition to the core business of coalbed methane business exploration and production in the People’s Republic of China, the Group has diversified to financial business and comprehensive healthcare business. The expected decrease in the loss after tax for the six months ended 30 June 2021 was mainly attributable to the combined effect of (i) an increase in revenue generated from financial and wealth management business and comprehensive healthcare business of the Group which are new segments not presented in the six months ended 30 June 2020; (ii) an increase in gain on fair value of convertible notes issued by the Company; (iii) a decrease in loss on proprietary investment business; and (iv) an increase in administration expenses mainly due to the recruitment of more staff and increase in rental expenses for business development.

As the Company is still in the process of finalising its consolidated interim results for the six months ended 30 June 2021, the information contained in this announcement is only based on the information that is currently available to the Board and the latest available unaudited consolidated management accounts of the Company for the six months ended 30 June 2021, which have neither been reviewed by the audit committee of the Board nor audited by the Company’s independent auditor. The Company unaudited consolidated interim results for the six months ended 30 June 2021 are expected to be published by 27 August 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Golden Century International Holdings Group Limited**  
**Pan Jibiao**  
*Chairman and Chief Executive Officer*

Hong Kong, 20 August 2021

*As at the date of this announcement, the executive directors are Mr. Pan Jibiao (Chairman and Chief Executive Officer) and Ms. Shao Yanxia, the non-executive director is Mr. Shiu Shu Ming, and the independent non-executive directors are Mr. Lai Kin Keung, Mr. Yeung Chi Wai and Mr. Wong Man Hung Patrick.*